

Landmarc Capital & Investment Co. Receivership
Pro-Forma Cash Flow Accounting from 1/1/2020 to Closing

AVAILABLE CASH

Cash at December 31, 2019	(1)	\$58,799
Payment from Asset Purchaser	(2)	\$923
Refund of unearned premium	(3)	\$251
Credit Balance with IT vendor		\$1,946
Total Available Cash		\$61,919

CLOSING EXPENSES

Deputy Receiver		
Actual fees & costs - January thru March 2020		(\$19,786)
Estimated Fees & costs - April 2020 thru Closing	(4)	(\$9,000)
Access - Records storage & destruction	(5)	(\$4,168)
IT Services		
Actual services - January thru March 2020		(\$1,047)
Estimated services - April 2020 to Closing	(6)	(\$910)
Miscellaneous Expenses		
Disposition of file cabinets	(7)	(\$390)
Contract services	(8)	(\$5,000)
Total Closing Expenses		(\$40,301)
AVAILABLE FOR FINAL DISTRIBUTION TO DFI	(9)	\$21,618

- (1) See attached 2019 Financial Statements
- (2) The sale of the Gurulee and Cotton loans was approved by Order Re: Petition No. 109. The Buyer, Daniel Cain, reimbursed the Receiver for taxes and insurance coverages paid by the Receiver for the period following closing of the sale on December 20, 2019.
- (3) This is the unearned premium paid to the Receiver as a result of the cancellation of the master property insurance policy.
- (4) This is the estimate of the fees of the Deputy Receiver from April 1, 2020 through closing.
- (5) This is the estimated cost for storage for at least 120 days, limited retrievals, and destruction of the receivership records by Retrievox, Inc, dba Access.
- (6) This is the estimated expenses from April through closing for IT services provided to the receivership by Total Networks, the receivership's IT Vendor.
- (7) This is the cost for moving the remaining two file cabinets to DFI.
- (8) This is the estimated cost through closing for contract services for accounting and management personnel provided by Kelly Services.
- (9) Pursuant to the Court's Order Re: Petition No. 110 entered on December 20, 2019, all remaining assets of this receivership shall be paid to the Arizona Department of Financial Institutions. This is the estimated amount that will be available at closing to distribute to DFI