

LEGAL DESCRIPTION

Exhibit “1”

The land referred to in this report is described as follows:

Lot 17, La Place Du Somment, according to Book 250 of Maps, Page 44, records of Maricopa County, Arizona:

Except any portion thereof lying within that certain property conveyed to the town of Paradise Valley by Deed recorded in Document No. 83-129233, records of Maricopa County, Arizona;

Except all coal and other mineral reserved by patent.

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